

## PRESS RELEASE

Frankfurt am Main, 2 August 2010

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- **Altira Group founds Altira Advisory GmbH**
  - **An incubator for investment teams, a partner to institutional investors**
  - **Managed by new hire Oliver Brandt and Altira Group CEO Michael Rieder**
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Frankfurt am Main, 2 August 2010 – With the creation of Altira Advisory GmbH, the Altira Group is looking to further extend its position as a link connecting specialised investment boutiques, on the one hand, and institutional investors in search of suitable alternative investment solutions, on the other. Managing the newly founded company, in addition to Michael Rieder, CEO of the Altira Group, will be Oliver Brandt, who joined Altira on 1 July 2010.

Institutional investors are increasingly seeking alternative investment solutions. In the interests of quality risk management, however, they are also demanding the maximum degree of transparency, personal service and a regular exchange of information. Specialised boutiques, often particularly successful with alternative asset classes, are however generally unable to meet such demands. Thus, what they need is not just effective distribution of their products – as offered by traditional placement agents – but also “seed capital” and the institutional infrastructure for the set-up and ongoing investor support. The Altira Group takes on the role of an incubator for these investment teams, thereby giving institutional investors access to alternative investments on the basis of reliable structures. Using this approach, in 2009 the Altira Group was able to design a Turnaround Private Equity fund-of-funds and implement it with institutional customers and a volume of about EUR 100 million. A comparable project is currently in preparation with a team from the Natural Resources area.

Altira Advisory GmbH's new managing director, Oliver Brandt, brings to this process his multi-year experience in institutional business. Most recently, from 2007 to 2010, he was managing director of BayernInvest, where he was responsible for client support, acquisition and marketing. His prior experience included a position, from 2005 to 2007, directing the Marketing & Sales division as Head of Sales at Union PanAgora Asset Management. In the period between 2001 and 2005, he worked at

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Invesco Asset Management, where he was the head of institutional business acquisition.

Michael Rieder, CEO of the Altira Group, observes: “Institutional investors have had many discussions with us in which they expressed a wish for attractive alternative investment solutions. On the other hand, specialised, highly productive investment teams are increasingly looking to form a partnership with our company because of our institutional infrastructure. Hence, our aim is to use Altira Advisory GmbH to bring investors together with specialised alternative investment teams. This is beneficial to both sides. Whereas the investment teams have complete independence in their investment decisions, accompanied by access to the advantages of our institutional infrastructure, the product solution and the service are made compatible with the requirements of institutional investors. The hiring of well-known experts like Ute Speidel and Torsten Dennin for our Natural Resources team is unambiguous proof of the success of this approach. Together with Oliver Brandt, who is a valued contact person for institutional investors, we are now seeking to build on these successes.”

### **About Altira Group**

The Altira Group is an owner-managed, listed asset management company focussing on alternative investment strategies for institutional and private investors. It concentrates on both established as well as newly developing, future-oriented growth markets within its core areas:

- \_\_\_ German 'Mittelstand' & Restructuring
- \_\_\_ Renewable Energies & Natural Resources
- \_\_\_ Africa

Page 2/2

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